

### City of Ekurhuleni WtE 33MW IPP Award P-EE 01/2017

Key Milestones	Year	Plant Start Year no	Discount	Eskom Increase	Eskom Megaflex rate	WtE PPA Rate
Ekurhuleni 2021 Base Tariff	2021				R1.22	
	2022			9.56%	R1.33	
Financial Close	2023			6.00%	R1.41	
Build program Starts	2024			6.00%	R1.50	
Build program	2025			6.00%	R1.59	
Build & Commisioning	2026			6.00%	R1.68	
Plant Starts opertions	2027	1	0%	6.00%	R1.78	R1.78
	2028	2	0%	6.00%	R1.89	R1.89
	2029	3	0%	6.00%	R2.00	R2.00
	2030	4	0%	6.00%	R2.12	R2.12
	2031	5	0%	6.00%	R2.25	R2.25
	2032	6	11%	6.00%	R2.38	R2.12
	2033	7	11%	6.00%	R2.53	R2.25
	2034	8	11%	6.00%	R2.68	R2.38
	2035	9	11%	6.00%	R2.84	R2.53
	2036	10	11%	6.00%	R3.01	R2.68
	2037	11	11%	6.00%	R3.19	R2.84
	2038	12	11%	6.00%	R3.38	R3.01
	2039	13	11%	6.00%	R3.59	R3.19
	2040	14	11%	6.00%	R3.80	R3.38
	2041	15	11%	6.00%	R4.03	R3.59
	2042	16	11%	6.00%	R4.27	R3.80
	2043	17	11%	6.00%	R4.53	R4.03
	2044	18	11%	6.00%	R4.80	R4.27
	2045	19	11%	6.00%	R5.09	R4.53
	2046	20	11%	6.00%	R5.39	R4.80
	<b>Average</b>		<b>8.25%</b>	<b>6.14%</b>		